

Committee: Accounts, Audit and Risk Committee
Date: Wednesday 17 September 2014
Time: 6.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Mike Kerford-Byrnes (Chairman)	Councillor Dan Sames (Vice-Chairman)
Councillor Ray Jelf	Councillor Nicholas Mawer
Councillor Barry Richards	Councillor Lawrie Stratford
Councillor Douglas Williamson	Councillor Barry Wood

AGENDA

- 1. Apologies for Absence and Notification of Substitute Members**
- 2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

- 3. Petitions and Requests to Address the Meeting**

The Chairman to report on any requests to submit petitions or to address the meeting.

- 4. Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

- 5. Minutes (Pages 1 - 6)**

To confirm as a correct record the Minutes of the meeting of the Committee held on 25 June 2014.

6. Chairman's Announcements

To receive communications from the Chairman.

7. External Audit: Audit Results Report 2013-14 (Pages 7 - 10)

**** Please note that Appendices 1 & 2 to this report will follow as they are currently being finalised ****

Report of Director of Resources

Purpose of report

To allow Members to consider the Ernst and Young LLP Results Report. This includes comments on the external audit of the 2013-14 Statement of Accounts.

Recommendations

The meeting is recommended:

- 1.1 To consider the matters raised in the report, prior to approval of 2013/14 financial statements.
- 1.2 To note the adjustments to the financial statements set out in Ernst Young's report in appendix 1.
- 1.3 To approve the letter of representation on behalf of the Council as set out in appendix 2.

8. Statement of Accounts 2013/14 (Pages 11 - 14)

**** Please note that Appendices 1 & 2 to this report will follow as they are currently being finalised ****

Report of the Director of Resources

Purpose of report

The purpose of this report is to obtain official sign-off by the Chief Financial Officer and the Chairman of Accounts, Audit and Risk Committee on the audited Statement of Accounts 2013-14.

Recommendations

The meeting is recommended:

- 1.1 To approve the amendments to the draft 2013-14 financial statements.
- 1.2 Subject to reviewing the contents of the Audit Results Report (separate agenda item) approve the 2013/14 financial statements (Appendix 2).

9. First Quarter Risk Review (Pages 15 - 30)

Report of Head of Transformation and Acting Performance and Insight Manager

Purpose of report

To update the Committee on the management of Strategic, Corporate and Partnership Risks during the first quarter of 2014/15 and highlight any emerging issues for consideration.

Recommendations

The meeting is recommended:

- 1.1 To review the Quarter 1 Strategic, Corporate and Partnership Risk Register and identify any issues for further consideration.

10. Internal Audit - Progress Report 2014-15 (Pages 31 - 46)

Report of the Director of Resources

Purpose of report

To receive the PwC Internal Audit Progress Report.

Recommendations

The meeting is recommended:

- 1.1 To consider the contents of the Progress Report.

11. Q1 Treasury Management Report (Pages 47 - 54)

Report of Director of Resources

Purpose of report

To receive information on treasury management performance and compliance with treasury management policy for 2014-15 for Quarter 1 as required by the Treasury Management Code of Practice.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of the Quarter 1 (Q1) Treasury Report

12. Anti-Fraud and Corruption plus Whistle Blowing Update

Verbal update by Director of Resources

13. Review of Work Programme (Pages 55 - 56)

To review the Committee work programme.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01295 221554 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Sharon Hickson, Democratic and Elections
sharon.hickson@cherwellandsouthnorthants.gov.uk, 01295 221554

Sue Smith
Chief Executive

Published on Tuesday 9 September 2014